

Appendix A Conflicts of Interest

Some examples of conflicts of interest:

- receipt of incentives, bonus, commission or non-financial benefits from a product issuer for the promotion of a particular Financial Product to clients
- a Cashel Representative, directing Cashel's business to an entity or partnership from which he or she can derive a direct or indirect benefit (i.e. an Associate may have an interest in the entity or partnership)
- an Cashel Representative, manages the relationship between Cashel and an external service provider or a supplier and holds Financial Products in that (service provider company)
- Cashel supporting two or more clients in their acquisition bid for the same project or target company
- Cashel advising on listed Financial Product where Cashel has a principal position in the listed Financial Product
- a Cashel representative providing advice in relation to, or selling, a Financial Product and that Representative has an interest in the Financial Product
- Cashel selling products issued by a joint venture partner