

Policy Requirement	Persons Affected	Consequences of Breach
<b>Conflict of Interest</b>  All Representatives must manage conflicts of interest	All Representatives	Breach of the law-penalties will depend on breach  Civil liability-claim for damages  Breach of policy-disciplinary action including termination of employment  Brand damage
<b>ASIC RG 181.16:</b>  Adequate management of conflicts that arise in the provision of Financial Services	Cashel and its Representatives	Cashel and its Representatives may be subject to regulatory action  Breach of policy-disciplinary action including termination of employment  Brand damage
<b>ASIC RG 181.54</b>  Disclosure of a conflict of interest at time Financial Product Advice is provided	Cashel and its Authorised Representatives	Cashel and its Representatives may be subject to regulatory action  Breach of policy-disciplinary action including termination of employment  Brand damage
<b>Section 1043A Corporations Act</b>  Insider Trading Provisions	All Representatives	Breach of the law-penalties will depend on breach  Civil liability-claim for damages  Breach of policy-disciplinary action including termination of employment  Brand damage
<b>Confidentiality</b>	All Representatives	Breach of common law-civil liability  Breach of policy-disciplinary action including termination of employment  Brand damage