

Estate Planning and Wealth Protection

It is critically important that your Will and Estate Plan is current and up to date. Similarly, it requires both financial and taxation advice to achieve the functional wishes of the client.

When should you consider reviewing your Will and Estate Plan?

- If your estate is substantial
- If income producing assets will be left to beneficiaries
- If one or more beneficiaries is at risk of divorce/separation, bankruptcy, is a spendthrift, suffers a mental incapacity, or has a gambling, drug or alcohol addition
- If one or more beneficiary is under the influence of a person you are concerned about, or
- You have not updated your will in 3 years or your circumstances have changed.

If any of the above are true you may benefit from including a testamentary trust in your Will and preparing other estate planning documents. In many circumstances substantial tax benefits and asset protection can be achieved by distributing assets to a trust rather than individual beneficiaries. The benefits, structure and type of trust vary with the circumstances.

Effect on Superannuation

Regardless of your Will, your superannuation will be passed to any dependants, unless a binding nomination is entered into. As such it is important that this is taken into account in your overall financial plan.

Documentation

Documentation of your estate plan should be undertaken by a qualified and skilled legal advisor. Typical elements of a full will and estate plan include:

- Will
- Powers of Attorney
- Powers of Enduring Guardianship
- Advanced Health Care Directive
- Executor Services
- Appointor to Family Trust Deed
- Review of Binding Death Benefits
- Business Succession Agreement

Legal Panel

Cashel does not provide legal advice, instead we work with a number of preferred suppliers to legally document your commercial wishes after taking into account financial advice from Cashel, and external Taxation advice as needed.

Costings

Through Cashel's involvement we will prepare and brief legal counsel and determine the level of legal documentation that you may need. This may be:

- Standard
- Complex, or
- Sophisticated

Risk and Insurance

While reviewing your Will and Estate Plan you should consider the importance of death, permanent or temporary disability to you or your partner.

Cashel Family Office

The Cashel Family Office service offering includes:

- Ownership Structuring and Asset Protection
- General Tax Planning
- Superannuation and Retirement Planning
- Risk and Insurance
- Asset Allocation
- High Conviction Opportunities
- Margin Loans
- Administration and Custody
- Estate Planning Financial Advice

Contact Details

If you have any queries regarding Cashel Family Office Services please use the following contact details:

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